



To: Board of County Commissioners  
 From: Finance Department  
 CC: County Manager's Office, Elected Officials, and Department Heads  
 Date: 12/3/2020  
 Re: 5th Supplemental to the 2020 Adopted Budget

Included in this memo are the following items:

- A summary of the revenues and expenditures included in this supplemental request by fund. (Bottom of this page)
- Request Summary. This sheet is a summary of all program and project requests. (Page 2)
- Project Description. This sheet provides details of each program or project request. (Page 3)
- Fund Balance/Net Position Summary. The purpose of this sheet to give a high level update of projected 2020 fund balance/net position for all Eagle County funds, including the impacts of the 2020 adopted budget and all budget amendments on fund balance/net position. (Page 4)

The Full Time Equivalent/Personnel Committee is recommending only temporary positions related to the COVID-19 pandemic, and all costs will be covered within existing budgets.

Following is a summary of the 5th Supplemental to the 2020 Adopted Budget request:

Fund #	Fund Name	Revenues	Expenditures
1001 - General Fund		\$ 5,320,075	\$ 3,854,050
1004 - Public Trustee Fund		\$ 43,710	\$ 63,203
1151 - ECO Transit		\$ 2,999,117	\$ 10,000
1152 - ECO Trails		\$ 266,000	\$ -
1153 - RFV Transit		\$ 400,000	\$ 494,007
1154 - RFV Trails		\$ 45,000	\$ 53,657
1160 - Airport		\$ 25,000	\$ 74,341
2150 - Capital Improvements		\$ 1,500,000	\$ -
3650 - Eagle County Air Terminal Corp		\$ -	\$ 690,102
3660 - The Valley Home Store		\$ 14,800	\$ 14,612
3680 - Lake Creek Village		\$ -	\$ 213,500
3730 - Insurance Reserve		\$ -	\$ 296,453
3790 - Health Insurance		\$ -	\$ (1,250,000)
Total		\$ 10,613,702	\$ 4,513,925

<i>Fund Name</i>	<i>Department Name</i>	<i>Project/Request Name</i>	<i>Total Revenue</i>	<i>Total Expenses</i>
1001 - General Fund	Administration	Economic Assistance due to COVID-19	\$ -	\$ 1,000,000
		Ruedi Tower Broadband support	\$ -	\$ 26,250
		VISTA Community Engagement project	\$ 55,000	\$ 85,000
	Clerk & Recorder	Elections	\$ 141,392	\$ 232,737
		Motor Vehicle Adjustments	\$ 322,000	\$ 8,380
	Finance	CARES Act - CVRF (Coronavirus Relief Fund) Additional Award	\$ 400,000	\$ 400,000
		Gross up 1% Sales Tax Revenue	\$ 2,101,683	\$ 2,101,683
		Increase sales tax projections	\$ 2,300,000	\$ -
<b>1001 - General Fund Total</b>			<b>\$ 5,320,075</b>	<b>\$ 3,854,050</b>
1004 - Public Trustee Fund	Public Trustee	Pass-thru Public Trustee revenue and expenditures	\$ 43,710	\$ 43,710
		Q4 2019 Reimbursement	\$ -	\$ 19,493
<b>1004 - Public Trustee Fund Total</b>			<b>\$ 43,710</b>	<b>\$ 63,203</b>
1151 - ECO Transit	ECO Transit	Vehicle Repair and Maintenance Services	\$ -	\$ 10,000
	Finance	Bus #889 loss proceeds to ECO fund	\$ 296,453	\$ -
		Close RFV Transit Tax Fund	\$ 102,664	\$ -
		Increase sales tax projections	\$ 2,600,000	\$ -
<b>1151 - ECO Transit Total</b>			<b>\$ 2,999,117</b>	<b>\$ 10,000</b>
1152 - ECO Trails	ECO Trails	Eagle Vail Business District Trail Construction	\$ 6,000	\$ -
	Finance	Increase sales tax projections	\$ 260,000	\$ -
<b>1152 - ECO Trails Total</b>			<b>\$ 266,000</b>	<b>\$ -</b>
1153 - RFV Transit	Finance	Close RFV Transit Tax Fund	\$ -	\$ 94,007
		Increase sales tax projections	\$ 400,000	\$ 400,000
<b>1153 - RFV Transit Total</b>			<b>\$ 400,000</b>	<b>\$ 494,007</b>
1154 - RFV Trails	Finance	Close RFV Transit Tax Fund	\$ -	\$ 8,657
		Increase sales tax projections	\$ 45,000	\$ 45,000
<b>1154 - RFV Trails Total</b>			<b>\$ 45,000</b>	<b>\$ 53,657</b>
1160 - Airport	Airport	Door Ajar Notification System Upgrade	\$ -	\$ 36,761
		NoFoam for ARFF Vehicle	\$ 25,000	\$ 37,580
<b>1160 - Airport Total</b>			<b>\$ 25,000</b>	<b>\$ 74,341</b>
2150 - Capital Improvements	Finance	Increase sales tax projections	\$ 1,500,000	\$ -
<b>2150 - Capital Improvements Total</b>			<b>\$ 1,500,000</b>	<b>\$ -</b>
3650 - Eagle County Air Terminal Corp	Airport	Terminal Expansion final billing	\$ -	\$ 690,102
<b>3650 - Eagle County Air Terminal Corp Total</b>			<b>\$ -</b>	<b>\$ 690,102</b>
3660 - The Valley Home Store	Housing	TVHS staff personal transactions	\$ 14,800	\$ 14,612
<b>3660 - The Valley Home Store Total</b>			<b>\$ 14,800</b>	<b>\$ 14,612</b>
3680 - Lake Creek Village	Housing	Boiler system upgrades at Lake Creek Village	\$ -	\$ 213,500
<b>3680 - Lake Creek Village Total</b>			<b>\$ -</b>	<b>\$ 213,500</b>
3730 - Insurance Reserve	Finance	Bus #889 loss proceeds to ECO fund	\$ -	\$ 296,453
<b>3730 - Insurance Reserve Total</b>			<b>\$ -</b>	<b>\$ 296,453</b>
3790 - Health Insurance	Finance	Reduce expected health insurance claims	\$ -	\$ (1,250,000)
<b>3790 - Health Insurance Total</b>			<b>\$ -</b>	<b>\$ (1,250,000)</b>
<b>Grand Total</b>			<b>\$ 10,613,702</b>	<b>\$ 4,513,925</b>

<i>Project/Request Name</i>	<i>Project/Request Brief Description</i>
Boiler system upgrades at Lake Creek Village	We are upgrading boiler systems in the final 9 buildings at Lake Creek Village. We only budgeted for a portion of the replacements, but received grant funding so are able to do the remainder. In addition, we are replacing backflows on 9 buildings per ERWSD requirements
Bus #889 loss proceeds to ECO fund	12/13/2019 ECO federal grant-funded bus was totaled in the river. Insurance proceeds received 1/28/2020 & 5/19/2020 into insurance reserve fund need to be returned to ECO fund and restricted for bus replacement purchase.
CARES Act - CVRF (Coronavirus Relief Fund) Additional Award	ECG received an additional \$400,000 in Corona Virus Relief Funding from the Reserve to support a local artist relief program and to cover governmental expenses related to the pandemic response.
Close RFV Transit Tax Fund	Having a separate fund for the Roaring Fork Transit and Trails tax collection is redundant and makes extra administrative work. We will close these funds and manage the mass transit sales tax collected in the Roaring Fork Valley along with the pass through to RFTA through a separate department within the ECO Trails fund.
Door Ajar Notification System Upgrade	DMI Technologies contract for door ajar notification system mandated by TSA
Eagle Vail Business District Trail Construction	We received money from the Eagle Vail Metro District as a contribution to the construction of the trail through the Eagle Vail business district.
Economic Assistance due to COVID-19	Due to the increase in the COVID-19 numbers in Eagle County, we are preparing to issue additional economic assistance to the community.
Elections	Unexpected expenditures related to the 2020 elections partially offset by grant funding
Gross up 1% Sales Tax Revenue	In 2020, our independent auditors recommended that we show 100% of the revenue collected from the 1% Eagle County Sales tax on the ECG financials and then show the payments to towns, required by the sales tax ballot language, as expenditures on the ECG financials. This change was made in the 2019 audit and these changes will ensure it is recorded this way in 2020 as well.
Increase sales tax projections	We decreased our projected sales tax revenue in a previous supplemental. Given the better than expected sales tax results through September (received in November), we propose to increase our 2020 budget to more accurately reflect expectations.
Motor Vehicle Adjustments	Additional motor vehicle revenue was received, slightly offset by COVID related mailings and supplies needed
NoFoam for ARFF Vehicle	Nofoam portable system and 3 fittings for ARFF vehicles
Pass-thru Public Trustee revenue and expenditures	pass-thru Public Trustee rev& exp
Q4 2019 Reimbursement	To use 2020 as an adjustment year capturing 5 quarterly reimbursements back to the general fund including Q4 2019
Reduce expected health insurance claims	Based upon year to date claims paid for health insurance, we expect to end the year well under budget and would like the budget to reflect our expectations of expenses in the fund.
Ruedi Tower Broadband support	In 2019, Eagle County worked with Pitkin County to establish new broadband services near Ruedi Reservoir. This area primarily serves Eagle County residents and has unreliable internet access. Eagle County agreed to \$56,250 in funding, \$30,000 from our Public Safety fund by way of an equipment purchase and \$26,250 from the general fund. The project has concluded after two years, with total costs (equipment and construction) coming in just over \$900,000.
Terminal Expansion final billing	To cover the overage in 3650-460-8200 (buildings) resulting from the final bills for the terminal expansion project that were paid during 2020 after the completion of the project. To cover loss of sale of food trailer used during terminal expansion.
TVHS staff personal transactions	The Valley Home Store allows personal real estate transactions by brokers as their licenses are held at the TVHS brokerage. The difference in revenue and expense accounts for shared licensing costs.
Vehicle Repair and Maintenance Services	Additional COVID related cleaning costs for vehicles operating out of Avon facility.
VISTA Community Engagement project	Eagle County is leading the development of a community-wide Community Vision and Recovery Plan. We will chart a path forward built upon equity and inclusion to redefine how our community can be stronger, more equitable, and resilient. We will use the work completed in this project to inform Eagle County plans, including the Comprehensive Plan, Land Use Regulations, Housing Guidelines, Transportation Plan, Climate Action Plan, and Resiliency Plan.

	Audited 12/31/19 Fund Balance/ Net Position	2020 Amended Budget Net Revenue	Projected 12/31/20 Fund Balance/ Net Position	5th Supplemental Requests			Updated Projected 12/31/20 Fund Balance/ Net Position
				Revenue	Expenses	Updated 2020 Net Revenue	
1001 - General Fund	\$ 34,017,274	\$ (2,708,453)	\$ 31,308,821	\$ 5,320,075	\$ 3,854,050	\$ (1,242,428)	\$ 32,774,846
1004 - Public Trustee Fund	\$ 138,668	\$ (3,075)	\$ 135,593	\$ 43,710	\$ 63,203	\$ (22,568)	\$ 116,100
1100 - Road and Bridge	\$ 8,016,656	\$ 192,146	\$ 8,208,802	\$ -	\$ -	\$ 192,146	\$ 8,208,802
1110 - Human Services	\$ 2,739,622	\$ (563,749)	\$ 2,175,873	\$ -	\$ -	\$ (563,749)	\$ 2,175,873
1140 - Offsite Road Improvements	\$ 947,919	\$ (122,875)	\$ 825,044	\$ -	\$ -	\$ (122,875)	\$ 825,044
1151 - ECO Transit	\$ 6,655,651	\$ (665,117)	\$ 5,990,534	\$ 2,999,117	\$ 10,000	\$ 2,324,000	\$ 8,979,651
1152 - ECO Trails	\$ 1,137,422	\$ (87,765)	\$ 1,049,657	\$ 266,000	\$ -	\$ 178,235	\$ 1,315,657
1153 - RFV Transit	\$ 169,710	\$ -	\$ 169,710	\$ 400,000	\$ 494,007	\$ (94,007)	\$ 75,703
1154 - RFV Trails	\$ 17,429	\$ -	\$ 17,429	\$ 45,000	\$ 53,657	\$ (8,657)	\$ 8,772
1160 - Airport	\$ 3,486,108	\$ 2,307,305	\$ 5,793,413	\$ 25,000	\$ 74,341	\$ 2,257,964	\$ 5,744,072
1170 - Conservation Trust	\$ 112,591	\$ 51,300	\$ 163,891	\$ -	\$ -	\$ 51,300	\$ 163,891
1180 - 800 MHz	\$ 1,281,284	\$ 8,886	\$ 1,290,170	\$ -	\$ -	\$ 8,886	\$ 1,290,170
1191 - Emergency Reserve (TABOR)	\$ 2,747,427	\$ -	\$ 2,747,427	\$ -	\$ -	\$ -	\$ 2,747,427
1209 - Public Health	\$ 571,136	\$ 445,694	\$ 1,016,830	\$ -	\$ -	\$ 445,694	\$ 1,016,830
1210 - Mental Health	\$ 663,453	\$ (397,735)	\$ 265,718	\$ -	\$ -	\$ (397,735)	\$ 265,718
1400 - Housing Loans	\$ 855,919	\$ (200,000)	\$ 655,919	\$ -	\$ -	\$ (200,000)	\$ 655,919
1401 - Housing Operations	\$ 943,248	\$ -	\$ 943,248	\$ -	\$ -	\$ -	\$ 943,248
1410 - Workforce Housing Rentals	\$ -	\$ 23,704	\$ 23,704	\$ -	\$ -	\$ 23,704	\$ 23,704
1442 - Open Space	\$ 6,922,622	\$ 1,548,452	\$ 8,471,074	\$ -	\$ -	\$ 1,548,452	\$ 8,471,074
2150 - Capital Improvements	\$ 14,090,352	\$ (5,292,575)	\$ 8,797,777	\$ 1,500,000	\$ -	\$ (3,792,575)	\$ 10,297,777
3600 - Landfill	\$ 16,095,078	\$ (56,144)	\$ 16,038,934	\$ -	\$ -	\$ (56,144)	\$ 16,038,934
3650 - Eagle County Air Terminal Corp	\$ 26,449,460	\$ 57,946	\$ 26,507,406	\$ -	\$ 690,102	\$ (632,156)	\$ 25,817,304
3660 - The Valley Home Store	\$ 74,569	\$ 26,541	\$ 101,110	\$ 14,800	\$ 14,612	\$ 26,729	\$ 101,298
3670 - Eagle County Housing and Development Auth	\$ 16,836,793	\$ 27,593	\$ 16,864,386	\$ -	\$ -	\$ 27,593	\$ 16,864,386
3680 - Lake Creek Village	\$ 1,095,882	\$ (200,926)	\$ 894,956	\$ -	\$ 213,500	\$ (414,426)	\$ 681,456
3700 - Fleet	\$ 17,354,121	\$ (777,779)	\$ 16,576,342	\$ -	\$ -	\$ (777,779)	\$ 16,576,342
3730 - Insurance Reserve	\$ 433,570	\$ 191,205	\$ 624,775	\$ -	\$ 296,453	\$ (105,248)	\$ 328,322
3790 - Health Insurance	\$ 8,579,970	\$ (2,005,978)	\$ 6,573,992	\$ -	\$ (1,250,000)	\$ (755,978)	\$ 7,823,992
3900 - E911 Authority	\$ 430,405	\$ 189,102	\$ 619,507	\$ -	\$ -	\$ 189,102	\$ 619,507
3990 - Golden Eagle	\$ 222,051	\$ (48,783)	\$ 173,268	\$ -	\$ -	\$ (48,783)	\$ 173,268
<b>Total</b>	<b>\$ 173,086,390</b>	<b>\$ (8,061,080)</b>	<b>\$ 165,025,310</b>	<b>\$ 10,613,702</b>	<b>\$ 4,513,925</b>	<b>\$ (1,961,303)</b>	<b>\$ 171,125,087</b>